

EXPRESSION OF INTEREST
For PROPOSED STRATEGIC DISINVESTMENT OF
100% SHAREHOLDING OF BPCL,
HELD BY THE President of India

ADVERTISEMENT

GLOBAL INVITATION FOR EXPRESSION OF INTEREST FOR PROPOSED STRATEGIC DISINVESTMENT OF 100% SHAREHOLDING IN BHARAT PUMPS & COMPRESSORS LIMITED (“BPCL” OR “COMPANY”) BY GOVERNMENT OF INDIA

Bharat Pumps & Compressors Limited (the “BPCL”) is a public sector undertaking, under the administrative control of Department of Heavy Industries, Ministry of Heavy Industries and Public Enterprises, Government of India.

BPCL was incorporated on 1st January, 1970 under the Companies Act, 1956 bearing corporate identity number U28991UP1970GOI003577. BPCL’s registered and head office is situated at Mirzapur Road, Naini, Allahabad 211 010, U.P. India.

BPCL was set up as an import substitution unit for manufacturing sophisticated process pumps and compressors and now is engaged in manufacture and supply of heavy duty pumps & compressors and high pressure seamless and CNG gas cylinders / cascades to cater the needs of oil exploration & exploitation, refineries, petro-chemicals, chemicals, fertilizer and downstream industries.

The Government of India (GoI) has ‘in-principle’ decided to disinvest 100% of its equity shareholding in BPCL through Strategic Disinvestment with transfer of management control (“**Strategic Disinvestment**”). The GoI, through the DIPAM has appointed Resurgent India Limited (“**Resurgent**” or “**Transaction Advisor**”) as its advisor to advise and manage the Strategic Disinvestment of BPCL (“**Transaction**”).

The complete invitation of EOI document can be viewed / downloaded from following websites:

- www.resurgentindia.com;
- www.dipam.gov.in;
- www.dhi.nic.in;
- www.bpcnaini.co.in.

EOI shall be submitted physically by the IP on or before 28.05.2018 (at 1100 hours IST) at address mentioned below. Please note that the Government of India (GOI) and the Transaction Advisor reserve the right to accept or reject all or any of the EOIs without communicating any reason whatsoever.

Sudhir Chandi
Sr. Vice President
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