

F.No. 3(3)/2016-DoD-II-B
Government of India
Ministry of Finance
Department of Disinvestment

Block No. 11 & 14, CGO Complex,
Lodhi Road, New Delhi 110003
Dated: 29th February, 2016

OFFICE MEMORANDUM

Subject: - CCEA's approval for laying down procedure and mechanism for Strategic Disinvestment- Inter-Ministerial Group (IMG) - Regarding.

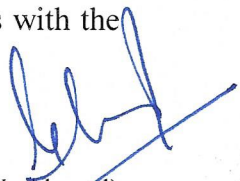
The undersigned is directed to say that the CCEA, on 17th February, 2016 has approved this Department's proposal regarding laying down procedure and mechanism for strategic disinvestment. Strategic disinvestment of a CPSE would entail appointment of various intermediaries for guiding the process laid down. The Department of Disinvestment would appoint the required intermediaries as per the established procedure followed by the department for the appointment of intermediaries in minority stake sale.

2. Accordingly, an Inter-Ministerial Group (IMG) comprising the following is approved for the purpose of appointing intermediaries such as Transaction Advisor(s) and Legal Advisor(s) for disinvestment:

- (i) Secretary, Department of Disinvestment – Chairman
- (ii) Secretary or representative, not below the rank of JS of the D/o Economic Affairs
- (iii) Secretary or representative, not below the rank of JS of the D/o Legal Affairs
- (iv) Secretary or representative, not below the rank of JS of the D/o Public Enterprises
- (v) Secretary or representative, not below the rank of JS of the M/o Corporate Affairs
- (vi) Secretary or representative, not below the rank of JS of the Administrative Ministry concerned
- (vii) Financial Advisor of the Administrative Ministry concerned
- (viii) Financial Advisor, Department of Disinvestment
- (ix) CMD of the CPSE concerned
- (x) Director (Finance) of the CPSE concerned
- (xi) Joint Secretary, Department of Disinvestment - Convenor

3. Based on the above, specific IMG shall be constituted on case to case basis with the approval of Secretary (Disinvestment).

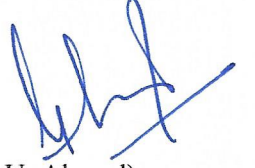
4. This issues with the approval of Finance Minister.


(G.U. Ahmed)
Director

Contd...2

To

1. Secretary, D/o Economic Affairs, North Block, New Delhi.
2. Secretary, D/o Public Enterprises, Block No. 14, CGO Complex, Lodhi Road, New Delhi 110003.
3. Secretary, Ministry of Corporate Affairs, 'A' Wing Shastri Bhawan, Rajendra Prasad Road, New Delhi.
4. Secretary, D/o Legal Affairs, Shastri Bhawan, New Delhi.
5. Financial Advisor, Department of Disinvestment, North block, New Delhi.



(G.U. Ahmed)
Director

Ash
29/02/16

Ash
29/02/2016