



**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT**

Dated: 15 March 2021

**AMMENDMENT TO THE PRELIMINARY INFORMATION MEMORANDUM
INVITING EXPRESSION OF INTEREST FOR DIVESTMENT OF 93.71% STAKE OF
MMTC, NMDC, MECON, BHEL, OMC & IPICOL IN NEELACHAL ISPAT NIGAM
LIMITED ALONG WITH TRANSFER OF MANAGEMENT AND CONTROL**

CORRIGENDUM - I

The Preliminary Information Memorandum (PIM) for inviting expression of interest for strategic disinvestment of equity shareholding of MMTC (49.78%), NMDC (10.10%), MECON (0.68%), BHEL (0.68%), IPICOL (12.00%) and OMC (20.47%) in Neelachal Ispat Nigam Limited (NINL) to a strategic buyer was issued on 25th January 2021.

The following amendments are made in the Preliminary Information Memorandum (PIM) document:

1. The Clause 5.2(10) relating to Change in Consortium/ Sole Bidder post shortlisting of bidders is substituted by the following:

“If after shortlisting of IBs, a Consortium desires a change in the Consortium, by inclusion/exclusion of members, or a sole bidder desires to form a Consortium by inducting new member(s), it shall have to apply for approval for such change to the Transaction Advisor (TA) no later than **60 days** from date of shortlisting of IB.”

2. The first sentence of Annexure 1A relating to Declaration relating to Ultimate Beneficial Owner is substituted by the following: -

“We hereby represent and undertake that our ultimate beneficial owner is not the same as that of any other IB or member of any other Consortium participating in the Transaction and we have not submitted more than one (1) EOI, either as a Sole Bidder or as a Consortium Member.”

3. In Clause 6.2 (r) relating to disqualification Criteria- in the definition of “Wilful Defaulter” the word “**issuer**” shall be substituted by the word “**Person**”.

4. Annexure 12 A (g) – The original clause is as below:

In case any investigation is pending in case which if decided against the bidder, may disqualify the bidder in terms of (a) & (b) above on the eligibility criteria prescribed in EoI **against bidder other concern** in which the bidder has substantial interest.

The underlined words “**against bidder other concern**” are to be substituted by “**or against other Person**”.