

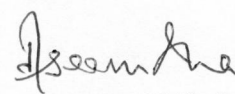
No. 3/9/2018-DIPAM-II-B  
Government of India  
Ministry of Finance  
Department of Investment and Public Asset Management  
Block 11&14, CGO Complex,  
Lodhi Road, New Delhi  
October 9<sup>th</sup> 2019

OFFICE MEMORANDUM

Subject: CCEA's approval for modifications in the existing procedure and mechanism of strategic disinvestment of Central Public Sector Enterprises (CPSEs) – **Strategic disinvestment of Subsidiaries/Units/Joint Ventures to be driven by the IMG chaired by Secretary, DIPAM and co-chaired by Secretary, Administrative Department.**

The undersigned is directed to state that the Cabinet Committee on Economic Affairs (CCEA), on 03.10.2019 has approved this Department's proposal for modifications in the existing procedure and mechanism of strategic disinvestment of Central Public Sector Enterprises (CPSEs) laid down by CCEA on 17.02.2016.

2. CCEA has approved that the revised procedure shall be applicable to all cases of Strategic Disinvestment of CPSE or subsidiary/unit/JV of CPSEs where Request For Proposal (RFP) document inviting financial bid is yet to be issued. The procedure will also be applicable where the RFP was issued but process had to be restarted due to failure of the transaction.
3. CCEA has, inter alia, approved that the strategic disinvestment of Subsidiaries/Units/Joint Ventures to be driven by the IMG chaired by Secretary, DIPAM and co-chaired by Secretary, Administrative Department.
4. This issues with the approval of Secretary, DIPAM.

  
(Aseem K Jha)

Under Secretary to the Govt. of India

To  
Secretary, Administrative Ministry / Department concerned;

Copy to  
Sr. PPS to Secretary, DIPAM  
The Cabinet Secretariat (kind attn.: Shri S. G. P. Verghese, Director)