

Clarification on the RFP for appointment of the Asset Valuer for strategic sale of Gol's existing 52.63% of total paid up equity shareholding in REC Limited (REC) to Power Finance Corporation Limited (PFC) with reference to the pre-bid meeting held on 21st December 2018

Sl. No.	Queries raised by the bidders	Clarifications
1.	What are the Intangibles Assets of REC?	The intangible assets include primarily ERP software and other computer software implemented in the Company. Please refer the Annual Report of the Company for further details
2.	How many Subsidiaries and Joint Ventures does REC have?	The Company has two subsidiaries and one joint venture. Please refer the Annual Report of the Company for further details
3.	How many offices / locations is REC present in?	REC has offices / land / properties at the following places: New Delhi, Gurgaon, Panchkula, Lucknow, Mumbai, Kolkata, Bangalore, Hyderabad, Patna, Chennai, Shimla, Trivandrum, Bhubaneshwar, Vadodara, Jaipur, Bhopal, Ranchi, Jammu, Shillong, Guwahati, Varanasi, Dehradun, Raipur and Wardha