Pre-bid meeting queries and response thereon with respect to 'RFP to engage BRLMs for RailTel IPO'

Query 1:

Can the transactions executed by the bidder in consortium along with consortium leader be considered in calculating the cumulative size of the OFSs or IPOs done by a bidder?

DIPAM's Response:

Yes, all the consortium members will be given credit for the completed OFSs and IPOs. However, the bidder must submit the documents mentioned in the following para 1 and para 2 and bidder's name should be mentioned in the documents submitted:

1) Notice to the stock exchanges

Or

Engagement Letter

Or

Brokers' Agreement

Or

Letter of Acceptance

Or

Opinion of the Legal Advisor after the completion of transaction

Or

Joint Financial Bid

2) letter from all the consortium members (to be signed by all the consortium members) highlighting the individual roles and responsibilities of each member of the consortium.

Query 2:

While calculating the cumulative size, would the issues done through equity offering, in the international markets, through bidder's parent company be considered or not?

DIPAM's Response:

No.

Query 3:

Can a bidder participate along with other SEBI registered Merchant Banker as a consortium to fulfil eligibility condition pertaining to cumulative issue size handled during the period from 1st April 2016 to 31st March 2019?

DIPAM's Response:

All members of a consortium should individually satisfy the eligibility condition pertaining to cumulative issue size handled during the period from 1st April 2016 to 31st March 2019.

Query 4:

In case of a consortium, should the names of all the consortium members be mentioned on the financial bid?

DIPAM's Response:

Yes. In case of a consortium, a joint financial bid must be submitted containing names and signatures of all the consortium members.

Query 5:

In case of a consortium, should every consortium member submit the "No Conviction and No Conflict of Interest" certificate?

DIPAM's Response:

Yes.