

F.No. 3(3)/2016-DoD-II-B  
Government of India  
Ministry of Finance  
Department of Disinvestment

Block No. 11 & 14, CGO Complex,  
Lodhi Road, New Delhi 110003  
Dated: 29<sup>th</sup> February, 2016

**OFFICE MEMORANDUM**

**Subject: - CCEA's approval for laying down procedure and mechanism for Strategic Disinvestment – Evaluation Committee - Regarding.**

The undersigned is directed to say that the CCEA, on 17<sup>th</sup> February, 2016 has approved this Department's proposal regarding laying down procedure and mechanism for strategic disinvestment. One of the proposals approved by the CCEA relates to constitution of Evaluation Committee (EC) for strategic disinvestment.

2. The Administrative Department shall constitute an Evaluation Committee comprising the following for strategic disinvestment of a CPSE under its administrative control:

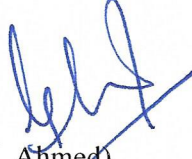
- (i) Financial Adviser, Department of Disinvestment - Chairman
- (ii) Financial Adviser of the Administrative Department
- (iii) Joint Secretary, Administrative Department - Convenor
- (iv) Joint Secretary, Department of Disinvestment
- (v) Joint Secretary, Department of Economic Affairs
- (vi) Joint Secretary, Department of Public Enterprises
- (vii) CMD of the CPSE

3. The functions of the Evaluation Committee shall be as follows:

- (i) Consider the recommendation of Administrative Department on valuation;
- (ii) Recommend to CGD the Reserve Price as per guidelines laid down by CGD;
- (iii) Process documents for inviting bids;
- (iv) Open and evaluate financial bids received from bidder; and
- (v) Recommend to CGD for approval of the competent authority the final price and/or strategic partner(s).

4. The Administrative Ministry/Department concerned with the CPSE would act as secretariat to the Evaluation Committee.

5. This issues with the approval of Finance Minister.

  
(G.U. Ahmed)  
Director

To: All Ministries/Departments